GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3423
ANSWERED ON:20.08.2004
DECLINE IN INDIAN EXPORTS
Manvendra Singh Shri

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Indian-Export has registered steep decline in the last three years;

(b) if so, the quantum and value thereof alongwith the details in regard to the main items of export during the last three years;

(c) the reasons attributed to the decline in exports;

(d) whether the Government has received any suggestion from various export promotion councils to boost the exports;

(e) if so, the details thereof; and

(f) the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) to (c) No. Sir. After registering a decline of 1.6% in 2001-02, India`s exports registered an increase of 20.29% and 20.36% in 2002-03 and 2003-04 respectively. The values of exports during the same period were US $ 43.82 billion, US $ 52.71 billion and US $ 63.45 billion respectively. During April-June of the current year, exports are valued at US $ 16.49 billion, registering a growth rate of 27.96% over the same period of previous year.

(d) to (f) There is a continuous interaction with Export Promotion Bodies and their suggestions are taken into account while formulating the policies by the Government.